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HML Holdings PLC  
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HML Holdings Plc  
("HML" or "The Company")

Acquisition of WA Ellis Property Management Limited

HML Holdings Plc (AIM: HMLH) a leading provider of property management, insurance and ancillary services to residential property blocks, is pleased to announce that it has acquired the business and assets of WA Ellis Property Management Limited ("WAE PML"), a subsidiary of the Knightsbridge based WA Ellis LLP, for a total consideration of £1.3 million. The consideration will be satisfied in cash and by the issue of 481,481 new ordinary shares of 1.5p in HML at a price of 27p per share. Of the total consideration, 10% has been deferred and will be payable, in cash, 12 months after completion. HML recently raised £1.9 million by way of an institutional placing.

WAE PML management accounts indicate revenues of approximately £869,000 with pre-tax profits of £123,000 for the year ended 30 April 2007. It is the third acquisition HML has made since the Company's AIM flotation last year and is expected to be immediately earnings enhancing. The acquisition forms part of HML's ongoing expansion programme, providing the Company with a strengthened presence in Central London. It also provides the Company with a platform from which it can source new business opportunities.

WA Ellis LLP is an independent firm of Estate Agents and Surveyors, established in 1868. It specialises in all aspects of residential property within Prime Central London, offering a range of services to both private and corporate clients, vendors, purchasers, relocation agents, tenants, landlords, investors and developers. The firm has recently been expanding its reach throughout Knightsbridge, Mayfair, Belgravia, Chelsea, Kensington and Notting Hill, and the partners will use the acquisition capital to open new offices in the area.

WAE PML's current portfolio consists of over 2,000 units under management, situated mainly in Central London. These range from intensively served apartment blocks and prestigious new developments, to luxury mansion blocks and period conversions. The team of experienced property managers, who will join the existing HML team, act for institutional clients and property developers, as well as many Residents' Management Companies, offering a service of the highest quality.

Commenting on the acquisition, Rob Plumb, Chief Executive of HML, said: "This acquisition is of significant importance to HML for a number of reasons. Firstly it complements our existing services in London, cementing our position as one of the leading property management service businesses operating in West and Central London. Furthermore, the acquisition is an excellent fit within our existing business infrastructure and property service offerings. The HML Group offers an extensive range of ancillary services such as building surveying, buildings and related insurance, health and safety inspections and

company secretarial management. We are also pleased that we will be maintaining an ongoing relationship with WA Ellis LLP to ensure that our clients - current and future - continue to receive a quality and comprehensive service."

Mark MacKenzie-Charrington, Partner of WA Ellis LLP, added: "We took a great deal of time and care to identify the right purchaser for the business. The needs of our customers and staff were foremost in our minds. Key to our decision making process was finding a buyer with a strong reputation within the industry for providing the highest standard of customer care. We feel we have found this in HML and are looking forward to contributing to the success of the group as a whole."

For further information please visit [www.hmlholdings.com](http://www.hmlholdings.com) or [www.waellis.co.uk](http://www.waellis.co.uk)

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