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HML Holdings PLC
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HML Holdings plc ("HML" or "the Group")
Acquisition strengthens HML's position in Hampshire and Surrey

HML Holdings plc (AIM: HMLH), a leading provider of property management, insurance and ancillary services to residential property blocks, announces that it has acquired the business and assets of the Harrisons partnership ("Harrisons"), an Aldershot based residential management and lettings business specialising in blocks of flat management and lettings, for a total consideration of £300,000 to be paid in cash.

The acquisition of Harrisons, which had unaudited partnership revenues of approximately £164,000 for the year ended 31 March 2006, is expected to be immediately earnings enhancing. It is the second acquisition HML has made since the Group's AIM flotation in June 2006.

The acquisition forms part of HML's ongoing regional expansion programme. It provides the Group with a strengthened presence in the east Hampshire and west Surrey region and will allow it to provide a higher quality of service to its clients in the area. It also provides the Group with a platform from which it can source new business opportunities in the area.

Harrisons was founded in 1976 and provides property management services to approximately 650 block units and 150 estate houses, as well the lettings management of just over 100 residences. Going forwards Harrisons will be strengthened by additional staff and management transferred from HML Andertons in Croydon.

Commenting on the acquisition, Rob Plumb, Chief Executive of HML, said: "We are pleased to welcome Harrisons into the Group. Harrisons has an excellent service reputation in the Aldershot area and will significantly extend and improve HML's service offering in the region."

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