

RNS Number:8170R  
HML Holdings PLC  
26 February 2007

HML Holdings plc ("the Company" or "HMLH")

HML Holdings plc (AIM: HMLH), a leading provider of property management, insurance and ancillary services to residential property blocks, announces that it has been informed by LTC Holdings plc ("LTC") that LTC intends to exercise, in part, its right to convert loan notes it holds in the Company ("the Loan Notes").

LTC intends to convert Loan Notes to the value of £1,000,000 ("the Conversion"), which, under the terms of the agreement between LTC and the Company, will result in the issue to LTC of 4,000,000 ordinary shares of 1.5p each in the Company ("Ordinary Shares"). LTC currently owns 3,845,931 Ordinary Shares, representing 31.02 per cent. of the ordinary share capital of the Company. After the Conversion the issued share capital of the Company will be 16,396,762 Ordinary Shares and LTC will own 7,845,931 Ordinary Shares, representing 47.85 per cent. of the Company's ordinary share capital.

The Panel on Takeover and Mergers has confirmed that, as was detailed in the admission document published by the Company on 26 June 2006, this increase in the interests of LTC in the share capital of the Company will not result in a mandatory offer by LTC under Rule 9 of the Takeover Code.

It is anticipated that the new Ordinary Shares issued pursuant to the Conversion will be admitted to trading on 5 March 2007.

For further information:

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